



Algebra I
2005-06
Mrs. Sparks
hisparks@aol.com
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Classroom Finance Procedures

As a prepared mathematical worker, you will earn a daily salary of Royal Bucks based on your performance in class. From your salary, rent for desks and materials will be paid as well as taxes. In addition, any fines incurred will also be paid. Additional salary bonuses may be earned during class as noted below. At the end of each quarter, you may bid with the money in your individual Royal Bank account for fantastic prizes and/or privileges.

MONEY IN:

Daily Salary \$25/period
Good Mathematical Thinking \$20-\$50
(as determined by Mrs. Sparks)

Continuous Improvement Quizzes:
Under 3 minutes: \$50 bonus
Under 2 minutes: \$100 bonus

Additional bonuses may be given for effective group behavior, excellent mathematical discussion points, positive attitude and other important job-related skills.

Occasionally, students may complete homework assignments for bonuses.

MONEY OUT:

Rent \$150/month
Taxes \$50/month

Fines:
Tardy
\$50 (1st offense)
\$100 (subsequent tardies)

Missing Materials
\$50 (1st offense)
\$100 (subsequent offense)

Inappropriate Behavior
\$25 for verbal warning
\$100 for discipline citation
\$500 for discipline referral

1. Each Monday, students pick up a weekly deposit slip.
2. At the end of each class period, students record daily deposit on their individual deposit slips.

-Daily salary is earned by the class. Each day, the class begins with \$25. If students fail to give full effort or attention upon Mrs. Sparks' "Gimme 5" countdown, the class loses \$5. If a class loses more than \$25, a fine is assessed for that class period. Any remaining money at the end of the class is recorded as daily salary on individual deposit slips. Students can also collect cash during the week, which is deposited on Friday.

-Withdrawals (fines) are given by Mrs. Sparks and returned to her before the end of the class. All withdrawals are recorded on the balance sheets by Mrs. Sparks.

3. Each Friday, deposits are made and verified by Mrs. Sparks.
4. At the end of each quarter, an auction is held where students may bid on items with the money in his/her account.